

**KIA LIM BERHAD (342868-P)****CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016***(These figures have not been audited)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	<b>CURRENT QUARTER ENDED 31/12/2016 RM '000</b>	<b>COMPARATIVE QUARTER ENDED 31/12/2015 RM '000</b>	<b>12 MONTHS CUMULATIVE TO DATE 31/12/2016 RM '000</b>	<b>COMPARATIVE 12 MONTHS CUMULATIVE TO DATE 31/12/2015 RM '000</b>
<b>Continuing Operations</b>				
Revenue	10,912	17,359	45,057	70,722
Cost Of Sales	<u>(9,778)</u>	<u>(12,727)</u>	<u>(38,925)</u>	<u>(52,208)</u>
Gross Profit	1,134	4,632	6,132	18,514
Other Operating (Expenses)/Income	(4,989)	-	(4,737)	372
Selling And Distribution Expenses	(1,294)	(1,854)	(5,199)	(7,287)
Administrative Expenses	(1,080)	(1,234)	(4,476)	(4,477)
Finance Costs	(128)	(210)	(663)	(1,258)
Share Of Loss Of Associated Companies	(3)	(1)	(3)	(1)
Other Investment Income	-	-	-	-
<b>(Loss)/Profit Before Tax</b>	<b><u>(6,360)</u></b>	<b><u>1,333</u></b>	<b><u>(8,946)</u></b>	<b><u>5,863</u></b>
Income Tax	605	(1,808)	126	(3,179)
<b>Net (Loss)/Profit</b>	<b><u>(5,755)</u></b>	<b><u>(475)</u></b>	<b><u>(8,820)</u></b>	<b><u>2,684</u></b>
Other Comprehensive Income	-	-	-	-
<b>Total Comprehensive (Loss)/ Income For The Year</b>	<b><u>(5,755)</u></b>	<b><u>(475)</u></b>	<b><u>(8,820)</u></b>	<b><u>2,684</u></b>
<b>Profit Attributable To: Owners Of The Parent</b>	<b><u>(5,755)</u></b>	<b><u>(475)</u></b>	<b><u>(8,820)</u></b>	<b><u>2,684</u></b>
<b>Total Comprehensive (Loss)/ Income Attributable To: Owners Of The Parent</b>	<b><u>(5,755)</u></b>	<b><u>(475)</u></b>	<b><u>(8,820)</u></b>	<b><u>2,684</u></b>
(Loss)/Earnings Per Share				
- Basic (Sen)	(9.29)	(0.77)	(14.24)	4.33
- Diluted (Sen)	(9.29)	(0.77)	(14.24)	4.33

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements)

# KIA LIM BERHAD (342868-P)

## CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS AS AT 31 DECEMBER 2016

### CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	<b>UNAUDITED AS AT 31/12/2016 RM '000</b>	<b>AUDITED AS AT 31/12/2015 RM '000</b>
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	61,688	72,600
Investment in properties	501	528
Investment in associated	83	86
Investment in securities	5	5
Deferred tax assets	1,409	1,038
	<u>63,686</u>	<u>74,257</u>
<b>Current assets</b>		
Inventories	21,935	20,602
Trade and other receivables	10,328	13,981
Tax recoverable	50	-
Cash and bank balances	393	2,486
	<u>32,706</u>	<u>37,069</u>
<b>Total assets</b>	<u>96,392</u>	<u>111,326</u>
<b>Equity and Liabilities</b>		
<b>Non-current liability</b>		
Borrowings	1,092	1,014
Deferred tax liabilities	139	-
	<u>1,231</u>	<u>1,014</u>
<b>Current liabilities</b>		
Trade and other payables	13,128	15,394
Tax payable	-	183
Borrowings	7,790	11,672
	<u>20,918</u>	<u>27,249</u>
<b>Total liabilities</b>	<u>22,149</u>	<u>28,263</u>
<b>Equity attributable to equity holders of the parent</b>		
Share capital	61,938	61,938
Reserves		
- Share premium	7,283	7,283
- Retained earnings	5,022	13,842
<b>Total equity</b>	<u>74,243</u>	<u>83,063</u>
<b>Total equity and liabilities</b>	<u>96,392</u>	<u>111,326</u>
<b>Net assets per share (RM)</b>	<u>1.1987</u>	<u>1.3411</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements)

**KIA LIM BERHAD (342868-P)****CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016****CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	<b>12 MONTHS ENDED 31/12/2016 RM '000</b>	<b>12 MONTHS ENDED 31/12/2015 RM '000</b>
<b>Operating activities</b>		
(Loss)/Profit before tax	(8,946)	5,863
Adjustment for:		
Depreciation of property, plant and equipment	7,156	7,043
Gain on disposal of property, plant and equipment	(69)	(6)
Impairment loss of property, plant and equipment	5,000	-
Interest expense	663	1,258
Property, plant and equipment written off	2	178
Provision for slow moving inventories	-	473
Share of loss of associate	3	1
Unrealised foreign exchange loss	52	54
Operating cash flows before changes in working capital	3,861	14,864
Inventories	(1,333)	(1,568)
Receivables	3,658	(770)
Payables	(2,324)	209
Cash flows generated from operations	3,862	12,735
Tax paid	(340)	(270)
Interest paid	(663)	(879)
Net cash flows generated from operating activities	2,859	11,586
<b>Investing activities</b>		
Proceeds from disposal of property, plant and equipment	69	349
Purchase of property, plant and equipment	(940)	(3,736)
Net cash flows used in investing activities	(871)	(3,387)
<b>Financing activities</b>		
Repayment of bankers' acceptances	(405)	(1,475)
Repayment of obligations under finance lease	(582)	(875)
Repayment of Redeemable Convertible Secured Loan		
Stocks	(5,000)	(2,000)
Proceeds from term loan	1,615	-
Repayment of term loan	(509)	-
Net cash flows used in financing activities	(4,881)	(4,350)
<b>Net (decrease)/increase in cash and cash equivalents</b>	(2,893)	3,849
<b>Cash and cash equivalents brought forward</b>	977	(2,872)
<b>Cash and cash equivalents carried forward</b>	(1,916)	977

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements)

**KIA LIM BERHAD (342868-P)****CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY****← ATTRIBUTABLE TO OWNERS OF THE PARENT →**

	<b>SHARE CAPITAL</b>	<b>SHARE PREMIUM</b>	<b>RETAINED EARNINGS</b>	<b>TOTAL EQUITY</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b><u>12 months year ended 31 December 2015</u></b>				
Balance at 1 January 2015	61,938	7,283	11,158	80,379
Total comprehensive income	-	-	2,684	2,684
Balance at 31 December 2015	<u>61,938</u>	<u>7,283</u>	<u>13,842</u>	<u>83,063</u>
<b><u>12 months year ended 31 December 2016</u></b>				
Balance at 1 January 2016	61,938	7,283	13,842	83,063
Total comprehensive loss	-	-	(8,820)	(8,820)
Balance at 31 December 2016	<u>61,938</u>	<u>7,283</u>	<u>5,022</u>	<u>74,243</u>

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